

13<sup>th</sup> November, 2024

To,

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051,  
Maharashtra, India.

**BSE Limited**  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001,  
Maharashtra, India.

**Company Code: CINELINE (NSE) / 532807(BSE)**

**Sub:** Outcome of Board Meeting pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR”).

Dear Sir / Madam,

This is to inform you that the Board of the Directors (“**Board**”) of Cinline India Limited (“**Company**”) at their meeting held today viz. Wednesday, November 13, 2024, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 as recommended by the Audit Committee of the Board of Director of the Company. Enclosed herewith a copy of the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report issued by KKC & Associates LLP, Statutory Auditors of the Company (copy enclosed as Annexure A).

The board meeting of the directors of the Company commenced at 10.30 A.M (IST) and was concluded at 12:30 P.M. (IST).

The above is for your information and dissemination to the public at large.

Thanking you.

For **Cinline India Limited**

**Mr. Rasesh Kanakia**  
**Chairman**  
**(DIN:00015857)**

**Enclosure:** As stated above.

**Cinline India Limited**

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp Garware, Vile Parle (E), Mumbai- 400057  
(India). Tel.: +91-22-67266688, Email: investor@cinline.co.in,  
Corporate Identity Number (CIN): L92142MH2002PLC135964; www.moviemax.co.in

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 of Cinline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Cinline India Limited

## Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Cinline India Limited ('the Company') for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# kkc & associates llp

Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)

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## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**  
Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)  
Firm Registration Number: 105146W/W100621

*Divesh B Shah*

**Divesh B Shah**  
Partner  
ICAI Membership No: 168237  
UDIN: 24168237BKBHUS3986



Place: Mumbai  
Date: 13 November 2024

Standalone statement of unaudited financial results for the quarter and half year ended 30 September 2024

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 Sep 2024 (Unaudited)	30 Jun 2024 (Unaudited) (Restated)	30 Sep 2023 (Unaudited) (Restated)	30 Sep 2024 (Unaudited)	30 Sep 2023 (Unaudited) (Restated)	31 Mar 2024 (Audited) (Restated)
	<b>Revenue</b>						
I	Revenue from operations	5,583.66	3,647.27	6,378.72	9,230.93	10,038.49	18,961.06
II	Other income	30.18	44.79	79.51	74.97	267.76	584.50
III	<b>Total Income ( I + II )</b>	<b>5,613.84</b>	<b>3,692.06</b>	<b>6,458.23</b>	<b>9,305.90</b>	<b>10,306.25</b>	<b>19,545.56</b>
	<b>Expenses</b>						
	Movie exhibition cost	1,583.38	957.86	1,931.11	2,541.24	2,974.60	5,611.12
	Consumption of food and beverages	362.33	259.96	352.86	622.29	616.40	1,159.16
	Power and fuel	417.98	435.55	416.09	853.53	815.59	1,522.46
	Employee benefits expense	447.67	426.15	382.32	873.82	758.24	1,596.88
	Finance costs	727.95	715.95	716.53	1,443.90	1,433.62	2,869.29
	Depreciation & impairment expenses	550.60	543.09	489.09	1,093.69	967.91	2,007.64
	Other expenses	1,434.42	1,249.62	1,345.93	2,684.04	2,348.55	4,960.75
	<b>Total Expenses (IV)</b>	<b>5,524.33</b>	<b>4,588.18</b>	<b>5,633.93</b>	<b>10,112.51</b>	<b>9,914.91</b>	<b>19,727.30</b>
V	Profit/(Loss) before exceptional item and tax ( III - IV )	89.51	(896.12)	824.30	(806.61)	391.34	(181.74)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax ( V-VI )	<b>89.51</b>	<b>(896.12)</b>	<b>824.30</b>	<b>(806.61)</b>	<b>391.34</b>	<b>(181.74)</b>
VIII	Tax expense						
	Current tax	-	-	75.07	-	75.07	-
	MAT credit Reversal/(Credit)	-	-	(75.07)	-	(75.07)	-
	Deferred tax charge/ (Credit)	23.32	(222.63)	304.88	(199.31)	189.02	43.51
	(Excess)/Short provision for tax of earlier year	-	-	(182.94)	-	(182.94)	(22.38)
IX	<b>Profit/(Loss) from continuing operations (VII -VIII)</b>	<b>66.19</b>	<b>(673.49)</b>	<b>702.36</b>	<b>(607.30)</b>	<b>385.26</b>	<b>(202.87)</b>
	Profit/(Loss) from discontinued operation	23.69	22.41	24.21	46.10	44.03	92.05
	Tax on discontinued operation	(5.82)	(5.57)	(8.70)	(11.39)	(21.27)	(44.65)
X	<b>Profit/(Loss) from discontinued operation after tax</b>	<b>17.86</b>	<b>16.84</b>	<b>15.51</b>	<b>34.71</b>	<b>22.76</b>	<b>47.40</b>
XI	<b>Profit/(Loss) for the period (IX + X)</b>	<b>84.06</b>	<b>(656.65)</b>	<b>717.87</b>	<b>(572.59)</b>	<b>408.03</b>	<b>(155.47)</b>
XII	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or (loss)	0.42	7.57	10.19	7.99	14.39	23.94
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(0.10)	(1.89)	(2.55)	(2.00)	(3.60)	(5.99)
	B (i) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
XIII	<b>Total comprehensive income for the period (XI +XII)</b>	<b>84.38</b>	<b>(650.96)</b>	<b>725.51</b>	<b>(566.59)</b>	<b>418.82</b>	<b>(137.52)</b>
XIV	Paid up equity share capital	1,713.32	1,713.32	1,578.32	1,713.32	1,578.32	1,713.32
XV	Other equity (excluding revaluation reserve)	-	-	-	-	-	17,535.72
	<b>Earnings per equity share of ₹ 5 each</b>						
	Basic-from continuing operations (Not annualised)	0.19	(1.97)	2.23	(1.77)	1.22	(0.62)
	Diluted-from continuing operations (Not annualised)	0.19	(1.97)	2.05	(1.77)	1.12	(0.62)
	Basic and diluted-from discontinued operations (Not annualised)	0.05	0.05	0.05	0.10	0.07	0.15





(in ₹ lakhs)

Particulars	As at	As at
	30 September 2024	31 March 2024
	(Unaudited)	(Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	8,532.01	8,463.27
(b) Capital work in progress	1,929.13	883.18
(c) Right to Use assets	10,334.10	11,392.97
(d) Intangible assets	166.16	172.97
(e) Financial assets		
(i) Investments	-	21,953.94
(ii) Other non-current financial assets	1,146.11	815.91
(f) Other non-current assets	56.13	63.51
(g) Non-current tax assets (net)	235.46	160.41
(h) Deferred tax assets (net)	482.56	296.64
<b>Total non current assets</b>	<b>22,881.66</b>	<b>44,202.79</b>
<b>Current assets</b>		
(a) Inventories	208.29	201.15
(b) Financial Assets		
(i) Trade receivables	117.07	334.30
(ii) Cash and bank balances	654.08	1,014.31
(iii) Bank balance other than (ii) above	0.92	0.93
(iv) Loans	2.57	1,627.10
(v) Other current financial assets	397.98	660.46
(c) Other current assets	1,548.05	1,482.37
<b>Total current assets</b>	<b>2,928.96</b>	<b>5,320.62</b>
<b>Assets held for sale</b>	23,272.41	-
<b>Total assets</b>	<b>49,083.03</b>	<b>49,523.41</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
(a) Equity Share capital	1,713.32	1,713.32
(b) Other Equity	16,969.12	17,535.72
<b>Total equity</b>	<b>18,682.44</b>	<b>19,249.04</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	10,362.27	10,811.18
(ii) Lease liabilities	10,987.94	11,373.69
(iii) Other non current financial liabilities	976.76	1,545.77
(b) Provisions	189.62	174.38
(c) Other non-current liabilities	3.91	27.14
<b>Total non current liabilities</b>	<b>22,520.50</b>	<b>23,932.16</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
- Short Term borrowings	968.50	-
- Current maturities on long Term borrowings	798.27	667.08
(ii) Lease liabilities	388.41	628.11
(iii) Trade payables		
- Total outstanding dues of Micro Enterprise & Small Enterprise	138.55	159.08
- Total outstanding dues of Other Creditors	1,743.96	1,540.23
(iv) Other current financial liabilities	3,465.40	3,040.87
(b) Other current liabilities	338.79	263.23
(c) Provisions	38.21	43.61
<b>Total current liabilities</b>	<b>7,880.09</b>	<b>6,342.21</b>
<b>Total equity and liabilities</b>	<b>49,083.03</b>	<b>49,523.41</b>



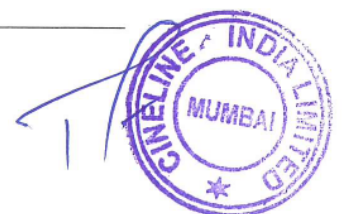
Cineline India Limited

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp. Garware, Vile Parle (E), Mumbai- 400057

CIN L92142MH2002PLC135964

Standalone cash flow statement for the half year ended 30 September 2024

Particulars	(in ₹ lakhs)	
	Half year ended 30 September 2024 (Unaudited)	Half year ended 30 September 2023 (Unaudited)
<b>Cash flow from operating activities</b>		
<u>Profit before tax</u>		
Profit/(Loss) from Continuing Operations	(806.61)	425.55
Profit/(Loss) from Discontinued Operations	46.10	24.21
<b>Profit/(Loss) before tax</b>	<b>(760.51)</b>	<b>449.76</b>
<b>Adjustments for:</b>		
Depreciation expense	1,093.69	967.91
Provisions and balances no longer required written back	(0.45)	(14.83)
Finance costs	1,417.33	1,411.48
Interest income	(61.63)	(119.42)
(Gain) / Loss on sale of short term investments	(2.53)	(37.92)
(Gain) / Loss due to modification of lease liability	(1.73)	(8.08)
<b>Operating profit before working capital changes</b>	<b>1,684.17</b>	<b>2,648.90</b>
<b>Changes in working capital</b>		
(Increase)/Decrease in Trade receivables	217.68	64.88
(Increase) in Inventories	(7.14)	(35.52)
(Increase)/Decrease in Other assets	(58.30)	(12.04)
(Increase)/Decrease in Financial assets	(105.04)	(321.35)
Increase/(Decrease) in Trade payables	183.20	468.26
Increase in Provisions	17.83	2.23
Increase/(Decrease) in Other liabilities	52.33	(156.77)
Increase/(Decrease) in Financial liabilities	(140.82)	(1,129.75)
<b>Cash generated from operations</b>	<b>1,843.91</b>	<b>1,528.84</b>
Income taxes (paid) / refunds (net)	(75.05)	(105.61)
<b>Net cash generated from operating activities</b>	<b>1,768.86</b>	<b>1,423.23</b>
<b>Cash flow from investing activities:</b>		
Sale/(Purchase) of property, plant and equipment & investment property (net)	(1,592.66)	(385.81)
Interest received	101.47	116.79
Loan (given to) / received back from subsidiary company (net)	(204.74)	(297.84)
Loan (given to) / received back from related party (net)	510.80	(357.71)
<b>Net cash generated from / (used) in investing activities</b>	<b>(1,185.13)</b>	<b>(924.57)</b>
<b>Cash flow from financing activities:</b>		
Interest paid	(721.08)	(759.49)
Interest paid on lease liability	(699.91)	(652.22)
Net proceeds / (repayments) of short term borrowings	968.50	-
Increase in principal towards lease liability	(173.74)	(81.34)
Net proceeds / (repayments) of long term borrowings	(317.72)	(287.12)
<b>Net cash used in financing activities</b>	<b>(943.95)</b>	<b>(1,780.17)</b>
Net Increase/(Decrease) in cash and cash equivalents	(360.22)	(1,281.51)
Cash and cash equivalents as at the beginning of the year	1,014.30	2,429.03
<b>Cash and cash equivalents as at the end of the year</b>	<b>654.08</b>	<b>1,147.52</b>
	<b>Half year ended 30 September 2024 (Unaudited)</b>	<b>Half year ended 30 September 2023 (Unaudited)</b>
<b>Notes to cash flow statement</b>		
Cash on hand	64.99	47.02
Balances with banks - in current accounts	263.24	151.20
Investment in liquid funds	126.85	949.30
Deposits	199.00	-
	<b>654.08</b>	<b>1,147.52</b>



Cineline India Limited

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp. Garware, Vile Parle (E), Mumbai- 400057

CIN L92142MH2002PLC135964

**Notes to the standalone results for the quarter and half year ended 30 September 2024**

- 1 The above results for the quarter and half year ended 30 September 2024 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13 November 2024.
- 2 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 3 The convertible warrant holder's to whom 27,00,000 warrants of the Company were allotted on 19 July 2022 on preferential basis at issue price of ₹ 130 each warrant had exercised the option by paying the warrant exercise price of ₹ 55 per warrant totalling to ₹ 1485.00 lakhs during previous year and accordingly warrants were converted into equal number of equity shares on 23 October 2023 and 11 December 2023.
- 4 The Company intends selling its entire investment in R&H Spaces Private Limited, a material wholly owned subsidiary of the Company, to prospective buyers as may be identified and approved by the Board or its duly appointed committee. The same has been approved by the shareholders in the Extra Ordinary General Meeting held on 19th June, 2024. Accordingly as required by Ind AS 105, the same has been classified as " Non- Current Assets held for sale".

For Cineline India Limited



Rasesh B. Kanakia

Chairman

DIN: 00015857

Place: Mumbai

Date : 13 November 2024



Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 of Cinline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Cinline India Limited

## Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Cinline India Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') Transquare Realty Private Limited ('TRPL'), R & H Spaces Private Limited ('R&HSPL'), Cinline Realty Private Limited (Till July 2024), Cinline Industries Private Limited (Till July 2024) for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Cinline India Limited	Parent Company
R&H Spaces Private Limited	Wholly Owned Subsidiary
Transquare Realty Private Limited	Wholly Owned Subsidiary
Cinline Realty Private Limited	Wholly Owned Subsidiary (Till July 2024)
Cinline Industries Private Limited	Wholly Owned Subsidiary (Till July 2024)





## Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other Matters

6. The Statement includes the interim financial results of three subsidiary which has not been reviewed by us, whose interim financial results reflect total assets of Rs. 5.65 Lakhs as at 30 September 2024 and total revenue of Rs. 5 lakhs and Rs. 5 lakhs, total net profit after tax of Rs. 4.63 Lakhs and Rs. 4.61 Lakhs and total comprehensive gain of Rs. 4.63 Lakhs and Rs. 4.61 Lakhs for the quarter ended 30 September 2024 and for the period from 1 April 2024 to 30 September 2024 respectively, and cash flows (net) of Rs. 1.22 Lakhs for the period from 1 April 2024 to 30 September 2024, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

*Divesh B Shah*

**Divesh B Shah**

Partner

ICAI Membership No: 168237

UDIN: 24168237BKBHUT5012

Place: Mumbai

Date: 13 November 2024



Consolidated statement of unaudited financial results for the quarter and half year ended 30 September 2024

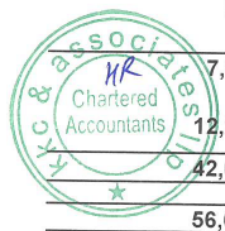
(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30 Sep 2024 (Unaudited)	30 June 2024 (Unaudited) (Restated)	30 Sep 2023 (Unaudited) (Restated)	30 Sep 2024 (Unaudited)	30 Sep 2023 (Unaudited) (Restated)	31 Mar 2024 (Audited) (Restated)
	<b>Revenue</b>						
I	Revenue from operations	5,583.66	3,647.27	6,378.72	9,230.93	10,038.49	18,961.05
II	Other income	33.94	42.10	76.72	76.04	262.19	573.79
III	<b>Total income ( I + II )</b>	<b>5,617.60</b>	<b>3,689.37</b>	<b>6,455.44</b>	<b>9,306.97</b>	<b>10,300.68</b>	<b>19,534.84</b>
IV	<b>Expenses</b>						
	Movie exhibition cost	1,583.38	957.86	1,931.11	2,541.24	2,974.60	5,611.12
	Consumption of food and beverages	362.33	259.96	352.86	622.29	616.40	1,159.16
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	Employee benefits expense	447.67	426.15	382.32	873.82	758.24	1,596.88
	Finance costs	727.95	715.95	716.53	1,443.90	1,433.63	2,869.29
	Depreciation & impairment expenses	550.60	543.09	489.08	1,093.69	967.90	2,007.64
	Other expenses	1,434.46	1,246.93	1,343.14	2,681.39	2,342.98	4,950.03
	<b>Total expenses (IV)</b>	<b>5,524.37</b>	<b>4,585.49</b>	<b>5,631.13</b>	<b>10,109.86</b>	<b>9,909.34</b>	<b>19,716.58</b>
V	<b>Profit/(Loss) before exceptional item and tax ( III - IV)</b>	<b>93.23</b>	<b>(896.12)</b>	<b>824.31</b>	<b>(802.89)</b>	<b>391.34</b>	<b>(181.74)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax ( V - VI)</b>	<b>93.23</b>	<b>(896.12)</b>	<b>824.31</b>	<b>(802.89)</b>	<b>391.34</b>	<b>(181.74)</b>
VIII	<b>Tax expense</b>						
	Current tax	-	-	75.07	-	75.07	0.00
	MAT credit Reversal/(Credit)	-	-	(75.07)	-	(75.07)	-
	Deferred tax charge/ (Credit)	29.14	(217.06)	313.58	(187.92)	210.28	88.16
	Excess/(Short) provision for tax of earlier year	-	-	(182.94)	-	(182.94)	(22.38)
IX	<b>Profit/(Loss) for the period from continuing operations(VII - VIII)</b>	<b>64.09</b>	<b>(679.06)</b>	<b>693.67</b>	<b>(614.97)</b>	<b>364.00</b>	<b>(247.52)</b>
	Profit/(Loss) from discontinued operation (refer note 4)	(14.92)	(201.85)	(234.84)	(216.77)	(401.62)	(192.93)
	Tax on discontinued operation	42.03	(173.36)	43.71	(131.33)	69.97	(13.50)
X	<b>Profit/(Loss) from discontinued operation after tax</b>	<b>27.11</b>	<b>(375.21)</b>	<b>(191.13)</b>	<b>(348.10)</b>	<b>(331.65)</b>	<b>(206.43)</b>
XI	<b>Profit/(Loss) for the period (IX + X)</b>	<b>91.20</b>	<b>(1,054.27)</b>	<b>502.54</b>	<b>(963.07)</b>	<b>32.35</b>	<b>(453.95)</b>
XII	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or (loss) pertains to continuing operations	0.42	7.57	10.19	7.99	14.39	23.94
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(0.11)	(1.89)	(2.55)	(2.00)	(3.60)	(5.99)
	B (i) Items that will not be reclassified to profit or (loss) pertains to discontinuing operations	(1.43)	(1.43)	4.82	(2.86)	9.64	3.96
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	0.36	0.36	(1.07)	0.72	(2.41)	(0.99)
	C (i) Items that will be reclassified to profit or (loss)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or (loss)	-	-	-	-	-	-
XIII	<b>Total comprehensive income for the period (XI +XII)</b>	<b>90.44</b>	<b>(1,049.66)</b>	<b>513.93</b>	<b>(959.22)</b>	<b>50.37</b>	<b>(433.03)</b>
XIV	Paid up equity share capital	1,713.32	1,713.32	1,578.32	1,713.32	1,578.32	1,713.32
XV	Other equity (excluding revaluation reserve)						13,233.52
	<b>Earnings per equity share of ₹ 5 each</b>						
	Basic and Diluted from continuing operations (Not annualised)	0.19	(1.98)	2.20	(1.79)	1.15	(0.76)
	Diluted-from continuing operations (Not annualised)	0.19	(1.98)	2.02	(1.79)	1.06	(0.76)
	Basic and diluted-from discontinued operations (Not annualised)	0.08	(1.09)	(0.61)	(1.02)	(1.05)	(0.63)



Consolidated Balance Sheet as at 30 September 2024

Particulars	(₹ in lakhs)	
	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
a) Property, plant and equipment	8,532.02	30,439.33
b) Capital work in progress	1,929.12	889.89
c) Right to use Assets	10,334.10	11,410.60
d) Intangible Assets	166.16	190.40
e) Goodwill on Consolidation	-	5,906.27
f) Financial assets		
(i) Other non-current financial assets	1,146.11	1,145.74
g) Other non-current assets	56.13	219.99
h) Non-current tax assets (net)	235.46	160.41
i) Deferred Tax Assets (net)	482.56	2,414.17
<b>Total non-current assets</b>	<b>22,881.66</b>	<b>52,776.80</b>
<b>Current assets</b>		
a) Inventories	208.29	237.55
b) Financial assets		
i) Trade receivables	117.07	515.42
ii) Cash and cash equivalents	654.08	1,215.33
iii) Bank balances other than (ii) above	0.92	22.01
iv) Loans	2.57	510.85
v) Other financial assets	397.98	678.21
c) Other current assets	1,548.05	1,781.76
<b>Total current assets</b>	<b>2,928.96</b>	<b>4,961.13</b>
<b>Assets held for sale</b>	<b>30,829.14</b>	<b>-</b>
<b>Total assets</b>	<b>56,639.76</b>	<b>57,737.93</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
a) Equity share capital	1,713.32	1,713.32
b) Other equity	12,274.31	13,233.52
<b>Total equity</b>	<b>13,987.63</b>	<b>14,946.84</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	10,362.27	21,850.76
ii) Lease liabilities	10,987.94	11,384.96
iii) Other financial liabilities	976.76	1,562.51
b) Provisions	189.62	186.65
c) Other non-current liabilities	3.91	8.56
<b>Total non-current liabilities</b>	<b>22,520.50</b>	<b>34,993.44</b>
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings		
- Short Term borrowings	968.50	-
- Current maturities on long term borrowings	798.27	1,091.88
ii) Lease liabilities	388.41	633.72
iii) Trade payables		
- Dues to Micro enterprises & small enterprises	138.55	190.97
- Dues to creditors other than Micro enterprises & small enterprises	1,743.96	2,164.82
iv) Other financial liabilities	3,465.40	3,191.22
b) Other current liabilities	338.79	461.10
c) Provisions	38.21	63.94
<b>Total current liabilities</b>	<b>7,880.09</b>	<b>7,797.65</b>
<b>Liabilities held for sale</b>	<b>12,251.54</b>	<b>-</b>
<b>Total liabilities</b>	<b>42,652.13</b>	<b>42,791.09</b>
<b>Total equity and liabilities</b>	<b>56,639.76</b>	<b>57,737.93</b>



Cineline India Limited  
CIN No. L92142MH2002PLC135964  
2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp Garware, Vile Parle (E), Mumbai- 400057  
Consolidated cash flow statement for the half year ended 30 September 2024

Particulars	(₹ in lakhs)	
	Half Year ended 30 Sep 2024 (Unaudited)	Half Year ended 30 Sep 2023 (Unaudited)
<b>Cash flow from operating activities</b>		
<u>Profit before tax</u>		
Profit/(Loss) from continuing operations	(802.89)	403.52
Profit/(Loss) from discontinuing operations	(216.77)	(389.75)
<b>Profit/(Loss) before Tax</b>	<b>(1,019.66)</b>	<b>13.77</b>
<b>Adjustments for:</b>		
Depreciation expense	1,335.10	1,503.00
Provision for doubtful debts	(0.38)	0.69
Provisions and balances no longer required written back	(22.36)	(14.83)
Finance costs	2,092.23	2,012.70
Interest income	(30.53)	(84.08)
Other Expenses Ind AS	9.99	5.80
(Gain) / loss on sale of short term investments	(2.53)	(37.92)
(Gain) / loss due to modification of lease liability	(1.73)	(8.08)
<b>Operating profit before working capital changes</b>	<b>2,360.13</b>	<b>3,391.05</b>
<b>Changes in working capital</b>		
(Increase)/Decrease in inventories	(4.71)	(39.88)
(Increase)/Decrease in trade receivables	247.45	109.41
(Increase)/Decrease in other assets	44.37	22.48
(Increase)/Decrease in financial assets	(104.86)	(323.90)
Decrease/(Increase) in trade payables	187.84	509.66
Decrease/(Increase) in provisions	21.03	3.96
Decrease/(Increase) in other liabilities	(5.92)	(173.16)
Decrease/(Increase) in financial liabilities	(124.05)	(1,116.28)
<b>Cash generated from operations</b>	<b>2,621.28</b>	<b>2,383.34</b>
Income taxes (paid) / refunds (net)	(108.72)	(126.23)
<b>Net cash generated from operating activities</b>	<b>2,512.56</b>	<b>2,257.11</b>
<b>Cash flow from investing activities:</b>		
Sale / Purchase of property, plant and equipment & investment property (net)	(1,619.83)	(412.34)
Interest received	28.88	81.45
Amount received on sale of Investment	2.00	-
Loan (given to)/ received back from related party (net)	510.80	(357.71)
<b>Net cash generated from / (used) in investing activities</b>	<b>(1,078.15)</b>	<b>(688.60)</b>
<b>Cash flow from financing activities:</b>		
Interest paid	(1,418.47)	(1,330.18)
Interest paid on lease liability	(700.76)	(653.03)
Decrease/(Increase) in principal towards lease liability	(176.34)	(85.14)
Net proceeds / (repayments) of long term borrowings	(527.60)	2,994.85
Net proceeds / (repayments) of short term borrowings	968.50	-
Increase/(Decrease) in fixed deposit	(10.93)	81.37
<b>Net cash used in financing activities</b>	<b>(1,865.60)</b>	<b>1,007.87</b>
Net increase / (decrease) in cash and cash equivalents	(431.19)	2,576.38
Cash and cash equivalents as at the beginning of the year	1,215.33	2,465.88
<b>Cash and cash equivalents as at the end of the year</b>	<b>784.14</b>	<b>5,042.26</b>
	<b>Half Year ended 30 Sep 2024 (Unaudited)</b>	<b>Half Year ended 30 Sep 2023 (Unaudited)</b>
<b>Notes to cash flow statement</b>		
Cash on hand	64.99	51.35
Balances with banks - in current accounts	263.24	4,021.19
Investment in liquid funds	126.85	949.30
Deposits	199.00	20.42
Cash & Cash Equivalent of Discontinuing Operation	130.06	-
	<b>784.14</b>	<b>5,042.26</b>





Notes to the unaudited consolidated results for the quarter and half year ended 30 September 2024

1. Segment-wise revenue, result and capital employed

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended			Half Year Ended		31 Mar 2024 (Audited)
		30 Sep 2024 (Unaudited)	30 June 2024 (Unaudited)	30 Sep 2023 (Unaudited)	30 Sep 2024 (Unaudited)	30 Sep 2023 (Unaudited)	
<b>1</b>	<b>Segment Revenue</b>						
A	Cinema exhibition	5,583.66	3,647.27	6,378.72	9,230.93	10,038.49	18,961.05
C	Discontinued operations	1,176.24	1,348.54	1,164.15	2,524.78	2,488.02	5,820.81
D	Unallocated	-	-	-	-	-	-
	<b>Total Income From Operations</b>	<b>6,759.90</b>	<b>4,995.81</b>	<b>7,542.87</b>	<b>11,755.71</b>	<b>12,526.51</b>	<b>24,781.86</b>
	Less: Revenue from discontinued operations	1,176.24	1,348.54	1,164.15	2,524.78	2,488.02	5,820.81
	<b>Segment revenue from continuing operations</b>	<b>5,583.66</b>	<b>3,647.27</b>	<b>6,378.72</b>	<b>9,230.93</b>	<b>10,038.49</b>	<b>18,961.05</b>
<b>2</b>	<b>Segment Result Profit/(Loss) before tax and interest</b>						
A	Cinema exhibition	817.40	(192.14)	1,540.84	625.26	1,824.97	2,536.55
C	Discontinued operations	(14.92)	(201.85)	72.61	(216.77)	212.37	(192.93)
D	Unallocated	3.76	-	-	3.76	-	-
	<b>Total</b>	<b>806.24</b>	<b>(393.99)</b>	<b>1,613.45</b>	<b>412.25</b>	<b>2,037.34</b>	<b>2,343.62</b>
	Less: Result from discontinued operations	(14.92)	(201.85)	72.61	(216.77)	212.37	(192.93)
	Less: Interest	727.95	715.95	716.53	1,443.90	1,433.63	2,869.29
	Add: Unallocable revenue net of expenditures	0.02	11.97	-	11.99	-	151.00
	<b>Total profit before exceptional item and tax</b>	<b>93.23</b>	<b>(896.12)</b>	<b>824.31</b>	<b>(802.89)</b>	<b>391.34</b>	<b>(181.74)</b>
<b>3</b>	<b>Segment Assets</b>						
A	Cinema exhibition	25,810.62	25,616.01	23,725.14	25,810.62	23,725.14	25,863.55
B	Discontinued operations	30,829.14	30,845.18	-	30,829.14	-	-
C	Hospitality	-	-	35,341.72	-	35,341.72	31,323.98
D	Unallocated	-	12.63	1,070.87	-	1,070.87	550.40
	<b>Total</b>	<b>56,639.76</b>	<b>56,473.82</b>	<b>60,137.73</b>	<b>56,639.76</b>	<b>60,137.73</b>	<b>57,737.93</b>
<b>4</b>	<b>Segment Liabilities</b>						
A	Cinema exhibition	30,400.59	30,162.86	29,758.93	30,400.59	29,758.93	30,274.37
B	Discontinued operations	12,251.54	12,411.00	-	12,251.54	-	-
C	Hospitality	-	-	16,433.53	-	16,433.53	12,513.40
D	Unallocated	-	2.75	-	-	-	3.32
	<b>Total</b>	<b>42,652.13</b>	<b>42,576.61</b>	<b>46,192.46</b>	<b>42,652.13</b>	<b>46,192.46</b>	<b>42,791.09</b>



Cineline India Limited

2nd Floor, A & B wing, Vilco Centre, Subhash Road, Opp. Garware, Vile Parle (E), Mumbai- 400057  
CIN L92142MH2002PLC135964

**Notes to the unaudited consolidated results for the quarter and half ended 30 September 2024**

- 2 The above results for the quarter and half year ended 30 September 2024 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13 November 2024.
- 3 The convertible warrant holder's to whom 27,00,000 warrants of the Company were allotted on 19 July 2022 on preferential basis at issue price of ₹ 130 each warrant had exercised the option by paying the warrant exercise price of ₹ 55 per warrant totalling to ₹ 1485.00 lakhs during previous year and accordingly warrants were converted into equal number of equity shares on 23 October 2023 and 11 December 2023.
- 4 The Company intends to sell its entire investment in R&H Spaces Private Limited, a material wholly owned subsidiary of the Company, to prospective buyers as may be identified and approved by the Board or its duly appointed committee. The same has been approved by the shareholders in the Extra Ordinary General Meeting held on 19th June, 2024. Accordingly as required by Ind AS 105, the same has been presented as " Non- Current Assets held for sale and discontinued operations " in the financial results and previous quarter/ year figures have been restated accordingly.

For Cineline India Limited



Rasesh B. Kanakia  
Chairman  
DIN: 00015857

Place: Mumbai

Date : 13 November 2024

